

**MYAKKA RIVER TRAILS IMPROVEMENT
ASSOCIATION, INC.
FINANCIAL REPORTS
April 30, 2024**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Myakka River Trails
Statement of Assets, Liabilities & Fund Balance
As of April 30, 2024

	Apr 30, 24
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1010 · Centennial OP 4553	79,120.11
Total Operating	79,120.11
Reserves	
1070 · Centennial MM 7019	270,186.95
Total Reserves	270,186.95
Construction Escrow	
1080 · Centennial Const Escrow 3832	10,388.32
Total Construction Escrow	10,388.32
Total Checking/Savings	359,695.38
Accounts Receivable	
1300 · Accounts Receivable	
1310 · Assessment Receivable	14,994.85
Total 1300 · Accounts Receivable	14,994.85
Total Accounts Receivable	14,994.85
Total Current Assets	374,690.23
Other Assets	
1610 · Prepaid Insurance	5,607.89
Total Other Assets	5,607.89
TOTAL ASSETS	380,298.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
3030 · Accrued Expense Liability	2,665.39
3035 · Prepaid Assessments	30,100.00
3050 · Deferred Revenue	52,064.34
3480 · Construction Bonds Held	10,388.32
Total Other Current Liabilities	95,218.05
Total Current Liabilities	95,218.05
Long Term Liabilities	
5000 · Reserve Fund	
5010 · Reserves Capital Improvement	268,295.63
5011 · Reserves Interest	1,891.32
Total 5000 · Reserve Fund	270,186.95
Total Long Term Liabilities	270,186.95
Total Liabilities	365,405.00
Equity	
5510 · Retained Earnings	9,003.26
5511 · Prior Period Adjustment	-393.00
Net Income	6,282.86
Total Equity	14,893.12
TOTAL LIABILITIES & EQUITY	380,298.12

Myakka River Trails Revenue & Expense Budget Performance

April 2024

	Apr 24	Budget	\$ Over Budget	Jan - Apr 24	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
6310 · Maintenance Fee Income	26,032.16	26,032.17	(0.01)	104,128.66	104,128.64	0.02	312,386.00
6315 · Reserve Income	17,903.50	17,903.50	0.00	35,807.00	35,807.00	0.00	71,614.00
6340 · Late Fee Income	(48.00)	0.00	(48.00)	176.29	0.00	176.29	0.00
6820 · Gate Transmitter Fee Income	0.00	0.00	0.00	750.00	0.00	750.00	0.00
6910 · Interest Income	18.29	0.00	18.29	102.54	0.00	102.54	0.00
Total Income	43,905.95	43,935.67	(29.72)	140,964.49	139,935.64	1,028.85	384,000.00
Total Income	43,905.95	43,935.67	(29.72)	140,964.49	139,935.64	1,028.85	384,000.00
Gross Profit	43,905.95	43,935.67	(29.72)	140,964.49	139,935.64	1,028.85	384,000.00
Expense							
General & Administrative							
7015 · Management Fee	1,400.00	1,400.00	0.00	5,600.00	5,600.00	0.00	16,800.00
7020 · Insurance Package	1,121.57	1,375.00	(253.43)	4,486.28	5,500.00	(1,013.72)	16,500.00
7030 · Accounting/Professional Fees	0.00	18.75	(18.75)	225.00	75.00	150.00	225.00
7035 · Legal Fees	0.00	83.33	(83.33)	0.00	333.36	(333.36)	1,000.00
7041 · Corporation Fees/Licenses	86.25	100.00	(13.75)	147.50	400.00	(252.50)	1,200.00
7050 · Administrative Fees	782.58	166.67	615.91	1,295.40	666.64	628.76	2,000.00
7055 · Telephone	96.27	95.83	0.44	385.04	383.36	1.68	1,150.00
Total General & Administrative	3,486.67	3,239.58	247.09	12,139.22	12,958.36	(819.14)	38,875.00
Grounds Care							
8210 · Lawn Care Contract	6,235.00	7,083.33	(848.33)	24,940.00	28,333.36	(3,393.36)	85,000.00
8212 · Invasive Plant Removal	0.00	1,000.00	(1,000.00)	0.00	4,000.00	(4,000.00)	12,000.00
8215 · Landscape Replacement	0.00	333.33	(333.33)	0.00	1,333.36	(1,333.36)	4,000.00
8220 · Irrigation Maint/Repair	0.00	1,166.67	(1,166.67)	4,913.13	4,666.64	246.49	14,000.00
8230 · Pest Control-Grounds	3,768.80	3,666.67	102.13	17,055.20	14,666.64	2,388.56	44,000.00
8290 · Grounds - Other	516.00	1,250.00	(734.00)	1,236.00	5,000.00	(3,764.00)	15,000.00
Total Grounds Care	10,519.80	14,500.00	(3,980.20)	48,144.33	58,000.00	(9,855.67)	174,000.00
Maintenance							
8710 · General Maintenance	250.00	833.33	(583.33)	7,120.00	3,333.36	3,786.64	10,000.00
8717 · Road Maintenance	0.00	208.33	(208.33)	0.00	833.36	(833.36)	2,500.00
8718 · Playground Maintenance	0.00	250.00	(250.00)	0.00	1,000.00	(1,000.00)	3,000.00
8720 · Tennis Court Maintenance	0.00	83.33	(83.33)	0.00	333.36	(333.36)	1,000.00
8722 · Launch Ramp Maintenance	0.00	83.33	(83.33)	0.00	333.36	(333.36)	1,000.00
8740 · Gate Maint/Repair	531.48	366.67	164.81	9,538.18	1,466.64	8,071.54	4,400.00
8800 · Security Repairs	0.00	83.33	(83.33)	0.00	333.36	(333.36)	1,000.00
Total Maintenance	781.48	1,908.32	(1,126.84)	16,658.18	7,633.44	9,024.74	22,900.00
Pool							
8510 · Pool Maintenance Contract	630.39	683.33	(52.94)	2,521.56	2,733.36	(211.80)	8,200.00
8511 · Pool Supplies/Repair	72.65	166.67	(94.02)	102.15	666.64	(564.49)	2,000.00
8530 · Lake Contract	0.00	75.00	(75.00)	210.00	300.00	(90.00)	900.00
Total Pool	703.04	925.00	(221.96)	2,833.71	3,700.00	(866.29)	11,100.00
Reserve Contribution							
9010 · Reserves - Capital Improvement	17,903.50	17,903.50	0.00	35,807.00	35,807.00	0.00	71,614.00
Total Reserve Contribution	17,903.50	17,903.50	0.00	35,807.00	35,807.00	0.00	71,614.00
Utilities/Internet							
8615 · Water Plant	75.00	133.33	(58.33)	150.00	533.36	(383.36)	1,600.00
8640 · Electric	622.83	833.33	(210.50)	2,573.91	3,333.36	(759.45)	10,000.00
8641 · Street Lights	26.37	34.25	(7.88)	106.16	137.00	(30.84)	411.00
8665 · TV/Internet Service	3,616.06	4,000.00	(383.94)	14,464.24	16,000.00	(1,535.76)	48,000.00
8666 · Gate Internet Service	458.45	458.33	0.12	1,804.88	1,833.36	(28.48)	5,500.00
Total Utilities/Internet	4,798.71	5,459.24	(660.53)	19,099.19	21,837.08	(2,737.89)	65,511.00
Total Expense	38,193.20	43,935.64	(5,742.44)	134,681.63	139,935.88	(5,254.25)	384,000.00
Net Income	5,712.75	0.03	5,712.72	6,282.86	(0.24)	6,283.10	0.00